



Association of Certified Fraud Examiners

Cyprus Chapter



November 14-20, 2021

Invitation to the seminar:

***“Keys to the Kingdom
A Vendor Fraud Case Study”***

**15th November 2021
15:00 – 17:00**

- **Instructor:** Mr. Rick Roybal
- **Registration deadline:** 11th November 2021
- **Registration fee:** Free for members of the Cyprus Chapter of the ACFE
- **CPEs:** 1,5
- **Method:** Online via Zoom

Presentation Overview

If left unchecked, vendors can defraud any organization. These fraudsters identify gaps and procedural weaknesses in an organization's internal control system. Once they get a foot in the door, they can manipulate employees and systems in order to illegally profit from an organization's lack of oversight. But there are keys to prevent the fraudsters from ever coming through the organization's door.

Learning objectives:

- Discuss why vendor fraud is a threat to organisations
- Recognize how fraudsters manipulate organisations' procure-to-pay process
- Trace the steps of how a vendor defrauded a multibillion-dollar company
- Design essential internal controls to mitigate vendor fraud at all levels of an organization
- Implement a strategy for a strong Vendor Risk Management program

Instructor profile

Vendor-Risk Management “activist”, author, and speaker, Rick Roybal has worked in the oil and gas industry for almost two decades. Today, Rick is a project manager for Martindale Consultants. Rick also serves as the President and Chair of the Oil & Gas Vendor Roundtable. He has earned three degrees: B.A. Russian, M.A. Linguistics, and M.B.A. Finance & Accounting. Rick is a Certified Fraud Examiner (CFE) and Certified Information Systems Auditor (CISA). His published work includes articles in COPAS *ACCOUNTS*, *ACFE FRAUD*, and *The IIA Internal Auditor*.



Internal & Vendor Audit Career History

- Martindale Consultants 2020 – Present
- Discovery Natural Resources 2013 – 2020
- Bass Companies 2006 – 2012
- PwC 2005 - 2006

Education

- MBA, Finance & Accounting, Regis University
- MA, Linguistics, Azusa Pacific University
- BA, Russian, Texas A&M University

Designations

- CFE
- CISA